

LA PLATA ARCHULETA WATER DISTRICT

RESOLUTION TO ADOPT 2018 BUDGET

WHEREAS, the Board of Directors (“Board”) of La Plata Archuleta Water District (“District”) has appointed a budget committee to prepare and submit a proposed 2018 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on December 14, 2017, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of La Plata Archuleta Water District:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$5,063,487
Sundance Hills/Farraday Subdistrict No. 1 Fund	<u>\$ 897,335</u>
Total	\$5,960,822

That estimated revenues are as follows:

<u>General Fund:</u>	
From unappropriated surpluses	\$2,762,336
From sources other than general property tax	\$ 679,300
From general property tax	<u>\$1,621,851</u>
Total	\$5,063,487
 <u>Sundance Hills/Farraday Subdistrict No. 1 Fund:</u>	
From unappropriated surpluses	\$ 0
From sources other than general property tax	\$ 868,963
From general property tax	<u>\$ 28,372</u>
Total	\$ 897,335

2. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of La Plata Archuleta Water District for the 2018 fiscal year.

3. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses for the District is \$1,621,851; and

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses for the Sundance Hills/Farraday Subdistrict No. 1 of the La Plata Archuleta Water District ("Subdistrict") is \$28,372; and

WHEREAS, the 2017 valuation for assessment of the District, as certified by the County Assessor, is \$324,370,200; and

WHEREAS, the 2017 valuation for assessment of the Subdistrict, as certified by the County Assessor, is \$1,192,200.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of La Plata Archuleta Water District:

1. That for the purpose of meeting all general operating expenses of the District during the 2018 budget year, there is hereby levied a property tax of 5.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$1,621,851.

2. That for the purpose of meeting all general operating expenses of the Subdistrict during the 2018 budget year, there is hereby levied a property tax of 23.798 mills upon each dollar of the total valuation for assessment of all taxable property within the Subdistrict to raise \$28,372.

3. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of La Plata County, Colorado, the mill levies for the District and Subdistrict as hereinabove determined and set.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of La Plata Archuleta Water District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund:	\$5,063,487
Sundance Hills/Farraday Subdistrict No. 1 Fund	<u>\$ 897,335</u>
Total	\$5,960,822

Adopted this 14th day of December, 2017.

LA PLATA ARCHULETA WATER DISTRICT

By: Richard Lunceford
Richard Lunceford, Chairman

ATTEST:

By: Cheryl Lynn
Cheryl Lynn, Secretary

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of La Plata County, Colorado.

On behalf of the La Plata Archuleta Water District,
 (taxing entity)^A
 the Board of Directors,
 (governing body)^B
 of the La Plata Archuleta Water District,
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 324,370,200 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 324,370,200 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/14/2017 for budget/fiscal year 2018.
 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>5.000</u> mills	<u>\$1,621,851</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	5.000 mills	\$ 1,621,851
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	5.000 mills	\$1,621,851

Contact person: Richard T. Lunceford Daytime phone: (970) 748-4750
 (print)
 Signed: Richard T Lunceford Title: Chairman

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of La Plata County, Colorado.

On behalf of the Sundance Hills/Farraday Subdistrict No. 1 of the La Plata Archuleta Water District,
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Sundance Hills/Farraday Subdistrict No. 1 of the La Plata Archuleta Water District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 1,192,200
assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 1,192,200
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/14/2017 for budget/fiscal year 2018.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	23.798 mills	\$28,372
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	23.798 mills	\$ 28,372
3. General Obligation Bonds and Interest ^J	mills	\$
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify): _____	mills	\$
_____	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	23.798 mills	\$28,372

Contact person: (print) Richard T. Lunceford Daytime phone: (970) 748-4750
Signed: Richard T Lunceford Title: Chairman

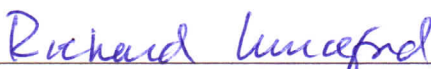
¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF 2018 BUDGET FOR
LA PLATA ARCHULETA WATER DISTRICT

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for the La Plata Archuleta Water District, for the budget year ending December 31, 2018, as adopted on December 14, 2017.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the La Plata Archuleta Water District in La Plata County, Colorado, this 14th day of December, 2017.



Richard Lunceford, President

La Plata Archuleta Water District
2018 Budget

	Actual 2015	Actual 2016	YTD 2017 As of 10-31-17	Estimated 2017	Budget 2017	Proosed 2018
Beginning Balance	\$ 8,021,816	\$ 5,546,975	\$ 4,622,638	\$ 4,622,638	\$ 4,622,638	\$ 2,762,336
General Fund						
REVENUE						
General Property Tax (5 mills)	\$ 2,237,130	\$ 2,561,647	\$ 1,677,699	\$ 1,690,620	\$ 1,690,620	\$ 1,621,851
County Treasurer's Fees (3%)	\$ (66,897)	\$ (76,612)	\$ (50,057)	\$ (50,719)	\$ (50,719)	\$ (48,656)
Specific Ownership Tax	\$ 201,274	\$ 220,415	\$ 138,533	\$ 180,000	\$ 180,000	\$ 180,000
Grants & Donations	\$ -	\$ -	\$ 25,000	\$ 25,000		
Service Fees	\$ 29,154	\$ 36,306	\$ 47,070	\$ 55,000	\$ 35,000	\$ 68,580
Tap Fees	\$ 88,800	\$ 83,250	\$ 53,100	\$ 53,100	\$ 50,000	\$ 333,000
Discounted Tap Fees for Tax Credit	\$ (6,264)	\$ (9,672)	\$ (8,038)	\$ (8,038)	\$ (3,000)	\$ (7,680)
LockOff/Unlock Fee	\$ -	\$ -	\$ -		\$ 50	\$ 50
Turn ON/Turn Off Fee	\$ -	\$ -	\$ -		\$ 50	\$ 50
Insufficient Funds Fees & Late Fees	\$ 395	\$ 480	\$ 515	\$ 600	\$ 400	\$ 600
Change in Billing Responsibility	\$ 10	\$ 10	\$ 40	\$ 50	\$ 20	\$ 20
PILT Income	\$ 172,789	\$ 145,229	\$ 88,534	\$ 88,534	\$ 96,000	\$ 85,000
Inclusion/Exclusion Fees	\$ 3,500	\$ 4,000	\$ 1,500	\$ 1,500	\$ 3,000	\$ 2,000
Interest/Investment Income	\$ 17,728	\$ 15,371	\$ 9,007	\$ 11,600	\$ 10,000	\$ 10,000
Misc. Income	\$ 421	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 2,678,040	\$ 2,980,423	\$ 1,982,903	\$ 2,047,247	\$ 2,011,421	\$ 2,244,815
OTHER FINANCE SOURCES						
Bonded Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2016 CWRPDA Loan	\$ -	\$ 2,500,000	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCE SOURCES	\$ -	\$ 2,500,000	\$ -	\$ -	\$ -	\$ -
TOTAL AVAILABLE FUNDS	\$ 10,699,856	\$ 11,027,398	\$ 6,605,542	\$ 6,669,886	\$ 6,634,060	\$ 5,007,151
EXPENSES						
Administration and Board Expense	\$ 8,420	\$ 10,976	\$ 7,000	\$ 9,600	\$ 9,600	\$ 9,600
Training & Travel	\$ 849	\$ 905	\$ 1,297	\$ 1,500	\$ 1,500	\$ 1,500
Accounting	\$ 13,473	\$ 12,923	\$ 10,975	\$ 15,000	\$ 15,000	\$ 15,000
Audit	\$ 8,500	\$ 8,500	\$ 8,500	\$ 10,000	\$ 8,500	\$ 12,000
Contract Labor/Public Relations and Website	\$ 5,943	\$ 1,414	\$ 180	\$ 2,500	\$ 2,500	\$ 3,000
Water Information Program	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Employee Salaries	\$ 189,560	\$ 199,108	\$ 170,937	\$ 205,000	\$ 205,000	\$ 230,000
Employee Benefits	\$ 52,742	\$ 56,583	\$ 51,570	\$ 55,350	\$ 55,350	\$ 80,000
District Vehicles	\$ 7,369	\$ 10,533	\$ 7,355	\$ 10,000	\$ 10,000	\$ 10,000
Repairs and Maintenance	\$ -	\$ 5,102	\$ 2,234	\$ 10,000	\$ 10,000	\$ 5,000
Fill Station Expenses			\$ 1,867	\$ 2,000		\$ 2,000
Engineering/Environmental Current year	\$ 38,389	\$ 48,768	\$ 41,881	\$ 50,000	\$ 50,000	\$ 50,000
Legal Current year	\$ 82,308	\$ 85,610	\$ 38,034	\$ 70,000	\$ 250,000	\$ 200,000
Subdistricts	\$ -	\$ -	\$ 86,011	\$ 100,000	\$ -	\$ -
Insurance & SDA Dues	\$ 10,933	\$ 9,847	\$ 9,631	\$ 15,000	\$ 15,000	\$ 17,500
Other Dues & Permits	\$ 1,258	\$ 1,336	\$ 943	\$ 2,500	\$ 2,500	\$ 1,500
Testing (Water Quality)	\$ 2,669	\$ 1,730	\$ 1,015	\$ 2,000	\$ 2,000	\$ 2,500
Annual Raw Water O&M & Assessments	\$ 45,053	\$ 45,865	\$ 4,155	\$ 46,500	\$ 65,000	\$ 55,000
Pine River Irrigation District (Stand-by Payment for 200af)	\$ 10,821	\$ 12,219	\$ 12,219	\$ 15,000	\$ 15,000	\$ 15,000
Bayfield O&M Charge	\$ 6,771	\$ 14,157	\$ 17,194	\$ 15,000	\$ 15,000	\$ 20,000
Parts & Materials	\$ (6,896)	\$ 15,696	\$ 8,922	\$ 30,000	\$ 30,000	\$ 15,000
Tools & Equipment	\$ 649	\$ 583	\$ 884	\$ 1,000	\$ 10,000	\$ 2,500
Office Rental/Utilities	\$ 13,359	\$ 13,563	\$ 11,831	\$ 15,000	\$ 15,000	\$ 15,000
Office Equipment	\$ -	\$ -	\$ 1,899	\$ 5,000	\$ 5,000	\$ 5,000
Supplies/Publications	\$ 1,905	\$ 2,841	\$ 2,645	\$ 2,500	\$ 2,500	\$ 2,500
Computer Software and Annual Contract	\$ 2,570	\$ 2,400	\$ 2,765	\$ 3,000	\$ 3,000	\$ 10,000
Miscellaneous	\$ 491	\$ 221	\$ 802	\$ 1,000	\$ 2,500	\$ 2,500
Elections	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ 2,000
Emergency Reserves (TABOR)	\$ -	\$ -	\$ -	\$ -	\$ 60,343	\$ 71,120
Contingency Reserves	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 964,890
Depreciation Expense	\$ -	\$ 173,146	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL	\$ 499,338	\$ 736,026	\$ 504,745	\$ 696,450	\$ 862,293	\$ 1,822,110

La Plata Archuleta Water District
2018 Budget

	Actual 2015	Actual 2016	YTD 2017 As of 10-31-17	Estimated 2017	Budget 2017	Proposed 2018
DEBT SERVICE						
Bond Issuance	\$ -	\$ -	\$ -	\$ -	\$ -	
Bond Reserve Account	\$ -	\$ -	\$ -	\$ -	\$ -	
Bond interest payments	\$ 136,574	\$ 138,282	\$ 69,691	\$ 139,381	\$ 139,381	\$ 135,382
Bond Principal Payment	\$ 205,000	\$ 195,000	\$ -	\$ 200,000	\$ 200,000	\$ 205,000
2016 CWRPDA Loan Interest	\$ -	\$ 12,472	\$ 49,304	\$ 49,304	\$ 49,304	\$ 47,181
2016 CWRPDA Loan Principal	\$ -	\$ 8,523	\$ 105,624	\$ 105,624	\$ 105,624	\$ 107,747
TOTAL DEBT SERVICE	\$ 341,574	\$ 354,277	\$ 224,619	\$ 494,309	\$ 494,309	\$ 495,310

CAPITAL OUTLAY

Water Treatment Plant	\$ 3,044,820	\$ 4,485,848	\$ 125,007	\$ 205,000	\$ 205,000	
Bayfield Capital Expenses	\$ -	\$ -	\$ -	\$ 16,500	\$ 16,500	\$ 15,000
Land Acquisition-Easements	\$ 3,974	\$ -	\$ -	\$ 11,100	\$ 15,000	\$ 20,000
Land Acquisition-Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000
Construction-Facilities	\$ -	\$ 99,557	\$ 80,160	\$ 80,160	\$ -	\$ 80,000
Land Acquisition-Tanks	\$ 4,300	\$ -	\$ -	\$ -	\$ -	
Subdivision Lines	\$ 24,553	\$ 30,025	\$ 6,646	\$ 50,000	\$ 50,000	\$ 300,000
Install Services	\$ 7,321	\$ 6,088	\$ 6,130	\$ 20,000	\$ 20,000	\$ 72,000
Pipelines Phase 1A	\$ 688	\$ 3,876	\$ 773	\$ 1,000	\$ 1,000	
Pipelines Phase 1B	\$ 5,006	\$ 1,788	\$ 1,820	\$ 1,000	\$ 1,000	\$ 1,000
Pipelines Phase 1C	\$ 1,721	\$ 3,042	\$ 1,252	\$ 1,000	\$ 1,000	\$ 1,000
Pipelines Phase 1D			\$ -			
Environmental/Engineering	\$ 1,757	\$ 3,142	\$ 1,138	\$ 1,200	\$ 1,000	\$ 1,000
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	
Pipelines Phase 1E			\$ -			
Environmental/Engineering	\$ 14,024	\$ 51,925	\$ 11,744	\$ 12,000	\$ 10,000	\$ 5,000
Construction	\$ -	\$ 360,402	\$ 498,225	\$ 500,000	\$ 500,000	
Pipelines Phase 1F			\$ -			
Environmental/Engineering	\$ 16,190	\$ 8,492	\$ 40,879	\$ 45,000	\$ 15,000	\$ 5,000
Construction	\$ -	\$ -	\$ 1,154,131	\$ 1,193,100	\$ 900,000	
Pipelines Phase 1G			\$ -			
Environmental/Engineering	\$ 18,627	\$ 5,974	\$ 43,032	\$ 50,000	\$ 15,000	\$ 5,000
Construction	\$ -	\$ -	\$ -	\$ 300,000	\$ 1,200,000	\$ 900,000
Pipelines Phase 1H			\$ -			
Environmental/Engineering	\$ 38,462	\$ 28,354	\$ 11,163	\$ 10,000	\$ 10,000	\$ 25,000
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000
Phase 2A			\$ -			
Environmental/Engineering	\$ 4,601	\$ 1,158	\$ 974	\$ 1,000	\$ 1,000	\$ 1,000
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	
Phase 2B			\$ -			
Environmental/Engineering	\$ 40,271	\$ 2,781	\$ 1,053	\$ 1,000	\$ 1,000	\$ 1,000
Construction	\$ 852,528	\$ -	\$ -	\$ -	\$ -	
Phase 2C			\$ -			
Environmental/Engineering	\$ 25,395	\$ 8,084	\$ -	\$ 10,000	\$ 10,000	\$ 25,000
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Raw Water Acquisition	\$ 207,731	\$ 207,731	\$ 207,731	\$ 207,731	\$ 207,731	\$ 207,731
Capital Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ 6,188	\$ -	\$ -	\$ -	\$ -
Contingency-Capital & Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITAL OUTLAY	\$ 4,311,969	\$ 5,314,456	\$ 2,191,859	\$ 2,716,791	\$ 3,180,231	\$ 2,689,731
TOTAL EXPEDITURES	\$ 5,152,881	\$ 6,404,760	\$ 2,921,223	\$ 3,907,550	\$ 4,536,833	\$ 5,007,151
ENDING FUND BALANCE	\$ 5,546,975	\$ 4,622,638	\$ 3,684,318	\$ 2,762,336	\$ 2,097,227	\$ 0

La Plata Archuleta Water District
2018 Budget

	Actual 2015	Actual 2016	YTD 2017 As of 10-31-17	Estimated 2017	Budget 2017	Proposed 2018
<u>SUNDANCE HILLS/FARRADAY SUBDISTRICT NO. 1 FUND</u>						
<u>Beginning Balance</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>SH/F Subdistrict No. 1 General Property Tax (23.798 mills)</u>			\$ -	\$ -	\$ -	\$ 28,372
<u>SH/F Subdistrict No. 1 County Treasurer's Fee</u>			\$ -	\$ -	\$ -	\$ (851)
<u>SH/F Subdistrict No. 1 Specific Ownership Tax</u>			\$ -	\$ -	\$ -	\$ 3,149
<u>SH/F Subdistrict No. 1 Grant</u>			\$ -	\$ -	\$ -	\$ 415,814
<u>TOTAL REVENUE</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 446,484
<u>OTHER FINANCE SOURCES</u>						
<u>2018 SH/F Subdistrict No. 1 Loan</u>			\$ -	\$ -	\$ -	\$ 450,000
<u>TOTAL OTHER FINANCE SOURCES</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 450,000
<u>TOTAL AVAILABLE FUNDS</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 896,484
<u>DEBT SERVICE</u>						
<u>2018 SH/F Subdistrict No. 1 CWRPDA Loan Interest</u>			\$ -			\$ 9,082
<u>2016 SH/F Subdistrict No. 1 CWRPDA Loan Principal</u>			\$ -			\$ 18,439
<u>TOTAL DEBT SERVICE</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,521
<u>CAPITAL OUTLAY</u>						
<u>Land Acquisition-Easements</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000
<u>Sundance Hills/Farraday Project</u>			\$ -			\$ 846,630
<u>Contingency</u>						\$ 12,333
<u>TOTAL CAPITAL OUTLAY</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 868,963
<u>TOTAL EXPEDITURES</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 896,484
<u>ENDING FUND BALANCE</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0)

AMENDED CERTIFICATION OF VALUATION BY LA PLATA COUNTY ASSESSOR

New Tax Entity []

Date 12/01/2017

NAME OF TAX ENTITY: LA PLATA ARCHULETA WATER DISTRICT



IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2017

Table with 11 rows listing valuation items and their dollar amounts, such as 'PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION' and 'CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION'.

- Footnotes explaining symbols: ‡ This value reflects personal property exemptions... * New Construction is defined as... - Jurisdiction must submit to the Division of Local Government... Ⓞ Jurisdiction must apply to the Division of Local Government...



IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2017

Table with 7 rows listing actual valuation items and their dollar amounts, such as 'CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY' and 'CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS'.

DELETIONS FROM TAXABLE REAL PROPERTY

Table with 3 rows listing deletion items and their dollar amounts, such as 'DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS' and 'DISCONNECTIONS/EXCLUSIONS'.

- Footnotes explaining symbols: ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property. * Construction is defined as newly constructed taxable real property structures. § Includes production from new mines and increases in production of existing producing mines.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

**AMENDED CERTIFICATION OF VALUATION BY
LA PLATA COUNTY ASSESSOR**

New Tax Entity

Date 12/01/2017

NAME OF TAX ENTITY: SUNDANCE/FARRADAY SUBDIST NO 1 OF LA PLATA



IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2017

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1. \$	\$0
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2. \$	\$1,192,200
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3. \$	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4. \$	\$1,192,200
5. NEW CONSTRUCTION: *	5. \$	\$0
6. INCREASED PRODUCTION OF PRODUCING MINE: ¶	6. \$	\$0
7. ANNEXATIONS/INCLUSIONS:	7. \$	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ¶	8. \$	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ¶	9. \$	\$0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10. \$	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11. \$	\$0.00

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
- * New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
- ¶ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
- § Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.



IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2017

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1. \$	\$14,983,880
ADDITIONS TO TAXABLE REAL PROPERTY		
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2. \$	\$0
3. ANNEXATIONS/INCLUSIONS:	3. \$	\$0
4. INCREASED MINING PRODUCTION: §	4. \$	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	5. \$	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6. \$	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7. \$	\$0

DELETIONS FROM TAXABLE REAL PROPERTY

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8. \$	\$0
9. DISCONNECTIONS/EXCLUSIONS:	9. \$	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	10. \$	\$0

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
- * Construction is defined as newly constructed taxable real property structures.
- § Includes production from new mines and increases in production of existing producing mines.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.